



# Smart Traffic Fund

The Transport Department has set up a \$1 billion Smart Traffic Fund to provide funding support for research and application projects on innovation and technology to enhance the convenience, efficiency and safety of the commuting public.

## Overview of the Fund

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|--|--|
| Scope                                    | <p>Support enterprises or organisations to conduct research and application on vehicle-related innovation and technology with at least one of the following objectives:</p> <ul style="list-style-type: none"><li>• enhancing convenience of motorists</li><li>• enhancing efficiency of the road network or road space</li><li>• improving driving safety</li></ul> |
| Eligibility                              | <p>Accept applications from companies, research institutions, professional bodies, trade associations and non-government organisations</p> <p>Applicants are categorized into corporate sector or public sector</p>  |
| Maximum Fund's Contribution              | <p>50% of the Estimated Project Cost for corporate sector</p> <p>90% of the Estimated Project Cost for public sector</p> <p><u>Joint Application</u></p> <p>70% of the Estimated Project Cost for application submitted jointly by Applicants from corporate sector and Public Sector Research Institutions*</p>   |
| Funding Ceiling per Project              | <p>Research &amp; Application Project: HK\$20,000,000</p> <p>Pure Research Project: HK\$8,000,000 (including project audit fee)</p>  |
| Maximum Number of Projects per Applicant | <p>Applicant can apply for funding for multiple projects</p> <p>However, each project should be distinct</p>   |
| Project Duration                         | <p>Generally not exceed 24 months</p>  |
| Submission of Reports                    | <p>The applicant is required to submit progress report(s) as well as interim report(s) until project completion</p> <p>On project completion, the applicant is required to submit a final report</p>   |

### Submission of Audit Accounts

The applicant is required to submit annual audited accounts until project completion  
On project completion, the applicant is required to submit a final audited account

### Disbursement of Grant

For Public Sector Research Institutions\* -

| Project Duration    | Instalment   | Cumulative Cap<br>(% of the Fund's contribution) |
|---------------------|--|--|
| More than 12 months | Initial Payment<br>1 <sup>st</sup> Interim Payment<br>2 <sup>nd</sup> Interim Payment<br>Final Payment | 40%<br>70%<br>95%<br>100%                        |
| 12 months or below  | Initial Payment<br>Interim Payment<br>Final Payment  | 40%<br>95%<br>100%                               |

For all applicants except the Public Sector Research Institutions\* -

| Project Duration | Instalment   | Cumulative Cap<br>(% of the Fund's contribution) |
|------------------|--|--|
| All              | Initial Payment<br>Interim Payment(s)<br>Final Payment | 30%<br>70%<br>100%                               |

### Application Time

Applications can be submitted all year round

### Application Submission

Submit to the Secretariat electronically via online application system  
(<https://funds.hkpc.org/stf/>)

\* Public sector Research Institutions refer to Automotive Platforms and Application Systems R&D Centre, Hong Kong Applied Science and Technology Research Institute, Hong Kong Research Institute of Textiles and Apparel, Logistics and Supply Chain MultiTech R&D Centre, Nano and Advanced Materials Institute, Local Universities funded by University Grants Committee and Government-established University.

### Enquiries



For details, please contact the Secretariat of the Fund:

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