



Smart Traffic Fund

The Transport Department has set up a \$1 billion Smart Traffic Fund to provide funding support for research and application projects on innovation and technology to enhance the convenience, efficiency and safety of the commuting public.

Overview of the Fund

Scope	Support enterprises or organisations to conduct research and application on vehicle-related innovation and technology with at least one of the following objectives: <ul style="list-style-type: none">• enhancing convenience of motorists• enhancing efficiency of the road network or road space• improving driving safety
Eligibility	Accept applications from companies, research institutions, professional bodies, trade associations and non-government organisations Applicants are categorised into corporate sector or public sector
Maximum Fund's Contribution	50% of the Estimated Project Cost for corporate sector 90% of the Estimated Project Cost for public sector
Funding Ceiling per Project	Research & Application Project: HK\$20,000,000 Pure Research Project: HK\$8,000,000 (including project audit fee)
Maximum Number of Projects per Applicant	Applicant can apply for funding for multiple projects However, each project should be distinct
Project Duration	Generally not exceed 24 months
Submission of Reports	The applicant is required to submit progress report(s) as well as interim report(s) until project completion On project completion, the applicant is required to submit a final report

Submission of Audit Accounts

The applicant is required to submit annual audited accounts until project completion
On project completion, the applicant is required to submit a final audited account

Disbursement of Grant

For Public Sector Research Institutions* -

Project Duration	Instalment	Cumulative Cap (% of the Fund's contribution)
More than 12 months	Initial Payment	40%
	1 st Interim Payment	70%
	2 nd Interim Payment	95%
	Final Payment	100%
12 months or below	Initial Payment	40%
	Interim Payment	95%
	Final Payment	100%

For all applicants except the Public Sector Research Institutions* -

Project Duration	Instalment	Cumulative Cap (% of the Fund's contribution)
All	Initial Payment	30%
	Interim Payment(s)	70%
	Final Payment	100%

Application Time

Applications can be submitted all year round

Application Submission

Submit to the Secretariat electronically via online application system (<https://funds.hkpc.org/stf/>)

* Public Sector Research Institutions refer to Automotive Platforms and Application Systems R&D Centre, Hong Kong Applied Science and Technology Research Institute, Hong Kong Research Institute of Textiles and Apparel, Logistics and Supply Chain MultiTech R&D Centre, Nano and Advanced Materials Institute, and Local Universities funded by University Grants Committee.

Enquiries



For details, please contact the Secretariat of the Fund:

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